



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last		Change %
AGRI	1,567.64	↑	0.32%
BASIC-IND	931.12	↓	-0.21%
CONSUMER	1,623.58	↓	-0.56%
FINANCE	1,374.87	↑	0.78%
INFRASTRUC	1,031.57	↑	0.98%
MANUFACTUR	1,246.35	↓	-0.16%
MINING	1,937.25	↑	2.01%
MISC-IND	1,028.87	↑	1.18%
PROPERTY	353.00	↑	0.72%
TRADE	877.76	↑	1.17%

*Data Update Pukul 15.30 WIB

Commodities		Last		Change %
Palm Oil	RM	3,942.00	↑	0.15%
Crude Oil	\$	64.76	↓	-0.39%
Nickel	\$	17,220.00	↓	-0.07%
Gold	\$	1,770.50	↓	-0.07%
Coal	\$	90.40	↑	0.61%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close		Change %
Dow Jones Industrial	34,060	↑	0.71%
S&P 500	4,211	↑	0.68%
Nasdaq Composite	14,083	↑	0.22%
FTSE 100 London	6,961	↓	-0.03%
DAX Xetra Frankfurt	15,154	↓	-0.90%
Shanghai Composite	3,475	↑	0.52%
Hangseng Index	29,303	↑	0.80%
Nikkei 225 Osaka	29,054	→	0.00%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2.07%
Inflasi (Maret 2021, %YoY)	1.37%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Maret 2020)	US\$ 137,1 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BFIN	685	Speculative Buy	710 - 730	3.6% - 6.6%	680	Oversold, Huge volume accumulation
BBTN	1,615	Hold	1635 - 1670	1.2% - 3.4%	1570	Doji, Oversold
TLKM	3,200	Buy	3250 - 3310	1.6% - 3.4%	3130	Huge volume accumulation
ADRO	1,255	Trading Buy	1280 - 1300	2% - 3.6%	1230	Huge volume accumulation
PTBA	2,420	Trading Buy	2460 - 2510	1.7% - 3.7%	2360	Doji, Huge volume accumulation
INDY	1,450	Trading Buy	1480 - 1530	2.1% - 5.5%	1390	Huge volume accumulation
TINS	1,750	Sell on Strength	1790 - 1850	2.3% - 5.7%	1720	Huge volume accumulation
ANTM	2,510	Sell on Strength	2540 - 2590	1.2% - 3.2%	2460	Huge volume accumulation
INCO	4,650	Sell on Strength	4710 - 4820	1.3% - 3.7%	4520	Huge volume accumulation
-						

Stock Watchlist

IHSG	6,013.0	Net F *Sell*	-21.7M
Change %	0.64%	F Buy	2337.M
Net Foreign Buy (YTD)	5,04 T	D Buy	7475.M
Resistance	5,980	F Sell	2359.M
Support	6,050	D Sell	7453.M

Highlight News
- BFI Finance Raup Laba Rp 230 Miliar Pada Kuartal I 2021
- Wuidih! Pandemi, Laba Telkom Melesat Jadi Rp 20,8 T di 2020

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup menguat membentuk pola gap up ke level 6012. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak menunjukkan ada golden cross yang mengindikasikan adanya potensi penguatan. Indeks ditopang oleh sektorBasic Mining (2.01%), Miscellaneous Industry (1.18%), Trade (1.168%), Infrastructure (0.981%), Finance (0.779%), Property (0.72%), Agriculture (0.32%), kendati dibebani oleh sektorManufacture (-0.157%), Basic Industry (-0.208%), Consumer (-0.556%) yang mengalami pelemahan walaupun belum signifikan.Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5980 - 6050.

Global Sentiment
Indeks pada perdagangan kemarin cukup positif dan cenderung menguat setelah sebelumnya The Fed telah menahan suku bunga acuan US dan menjelaskan bahwa tidak akan ada perubahan kebijakan atau tapering dalam waktu dekat ini (pengetatan kebijakan moneter). Dengan adanya hal tersebut para pelaku pasar kembali bernafas lega meskipun sentimen negatif terkait perkembangan kasus Covid-19 masih belum usai.
Selanjutnya, rilis data GDP Growth Rate dari AS yang di menunjukkan terjadinya peningkatan dari 6,1% menjadi 6,4%.Sebagaimana diketahui, kenaikan inflasi akan membuat imbal hasil (yield) surat utang terdorong naik, karena pemodal meminta kompensasi lebih agar keuntungan mereka tidak tergerus.Kenaikan imbal hasil ini pada akhirnya juga memicu capital outflow, sebagaimana kita lihat ketika imbal hasil obligasi pemerintah AS tenor 10 tahun (yang menjadi acuan pasar) naik ke level 1,77% Maret lalu. Saat ini, inflasi AS per Maret mencapai angka 2,6% dan imbal hasil surat utang pemerintah AS tersebut kembali merangkak ke level 1,634%.

Selain itu, akan rilis data mengenai GDP Growth Rate Flash dari Euro Area dan Jerman yang diproyeksikan akan mengalami perbaikan dari sebelumnya. Kemudian dari China juga akan rilis data mengenai Non Manufacturing PMI selama bulan April. Penguatan yang terjadi pada Indeks kemarin diproyeksikan akan berlanjut hingga akhir pekan besok sembari menunggu rilisnya beberapa data ekonomi dari domestik pada hari senin seperti Markit Manufacturing PMI selama bulan April, Tingkat Inflasi baik secara year-on-year maupun month-on-month, kemudian akan rilis juga data mengenai Tourist Arrivals Indonesia yang sempat mengalami penurunan yang cukup signifikan akibat dampak dari adanya penyebaran virus Covid-19 yang terjadi di Indonesia dan negara lainnya.

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday April 26 2021			Actual	Previous	Consensus	Forecast
9:00 AM	ID	Motorbike Sales YoY MAR	-7.2%	-30.8%		-15%
11:30 AM	ID	Foreign Direct Investment YoY Q1	14%	5.5%		2.0%
	US	Durable Goods Orders MoM MAR	0.5%	-0.9% *	2.5%	1.7%
7:30 PM	US	Durable Goods Orders Ex Transp MoM MAR	1.6%	-0.3% *	1.6%	1.5%
7:30 PM	US	Durable Goods Orders ex Defense MoM MAR	0.5%	-0.4% *		1.2%
9:30 PM	US	Dallas Fed Manufacturing Index APR	37.3	28.9		26
10:30 PM	US	6-Month Bill Auction	0.035%	0.040%		
10:30 PM	US	2-Year Note Auction	0.175%	0.152%		
Tuesday April 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction	0.849%	0.850%		
12:00 AM	US	3-Month Bill Auction	0.020%	0.025%		
8:30 AM	CN	Industrial Profits (YTD) YoY MAR	137.3%	178.9%		45%
5:00 PM	GB	CBI Distributive Trades APR	20	-45	-5	-2
7:55 PM	US	Redbook YoY 24/APR	13.9%	13.5%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM FEB	1.2%	0.9%		0.8%
8:00 PM	US	S&P/Case-Shiller Home Price YoY FEB	11.9%	11.1%	11.7%	11.2%
8:00 PM	US	House Price Index YoY FEB	12.2%	12.1% *		11.9%
8:00 PM	US	House Price Index MoM FEB	0.9%	1%		0.8%
9:00 PM	US	CB Consumer Confidence APR	121.7	109 *	113	112
9:00 PM	US	Richmond Fed Manufacturing Index APR	17	17		19
10:30 PM	US	2-Year FRN Auction	0.034%	0.035%		
10:30 PM	US	42-Day Bill Auction	0.010%	0.010%		
Wednesday April 28 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction	1306%	1300%		
3:30 AM	US	API Crude Oil Stock Change 23/APR	4.319M	0.436M	0.375M	
6:00 PM	US	MBA Mortgage Applications 23/APR	-2.5%	8.6%		
6:00 PM	US	MBA 30-Year Mortgage Rate 23/APR	3.17%	3.2%		
7:30 PM	US	Wholesale Inventories MoM Adv MAR	1.4%	0.9% *		0.4%
7:30 PM	US	Goods Trade Balance Adv MAR	\$-90.59B	\$-87.07B		\$-85B
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 23/APR	0.722M	-1.318M		
9:30 PM	US	EIA Crude Oil Stocks Change 23/APR	0.09M	0.594M	0.659M	
9:30 PM	US	EIA Gasoline Stocks Change 23/APR	0.092M	0.086M	0.508M	
9:30 PM	US	EIA Refinery Crude Runs Change 23/APR	0.253M	-0.286M		
9:30 PM	US	EIA Heating Oil Stocks Change 23/APR	-0.175M	0.563M		
9:30 PM	US	EIA Distillate Stocks Change 23/APR	-3.342M	-1.074M	-0.648M	
9:30 PM	US	EIA Gasoline Production Change 23/APR	0.243M	-0.229M		
9:30 PM	US	EIA Distillate Fuel Production Change 23/APR	0.071M	-0.088M		
9:30 PM	US	EIA Crude Oil Imports Change 23/APR	1.218M	-0.416M		
	US	President Biden Speech				
Thursday April 29 2021			Actual	Previous	Consensus	Forecast
	US	Fed Interest Rate Decision	0.25%	0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	EA	Loans to Households YoY MAR	3.3%	3%		2.9%
3:00 PM	EA	Loans to Companies YoY MAR	5.3%	7% *		7.1%
3:00 PM	EA	M3 Money Supply YoY MAR	10.1%	13.3%	10.2%	10.7%
3:00 PM	GB	Car Production YoY MAR	46.6%	-14%		51%
4:00 PM	EA	Consumer Confidence Final APR	-8.1	-10.8	-8.1	-8.1
4:00 PM	EA	Economic Sentiment APR	110.3	100.9 *	102.2	104
4:00 PM	EA	Industrial Sentiment APR	10.7	2.1 *	4	5.1
4:00 PM	EA	Services Sentiment APR	2.1	-9.6 *	-8.7	-7
4:00 PM	EA	Consumer Inflation Expectations APR	19.6	18.6		19.1
	US	GDP Growth Rate QoQ Adv Q1	6.4%	4.3%	6.1%	6.3%
7:30 PM	US	GDP Price Index QoQ Adv Q1	4.1%	1.9%	2.5%	2.8%
7:30 PM	US	Jobless Claims 4-week Average APR/24	611.75K	655.75K *		606.5K
7:30 PM	US	Initial Jobless Claims 24/APR	553K	566K *	549K	551K
7:30 PM	US	Continuing Jobless Claims 17/APR	3660K	3651K *	3614K	3650K
7:30 PM	US	Core PCE Prices QoQ Adv Q1	2.3%	1.3%	2.4%	2.1%
7:30 PM	US	PCE Prices QoQ Adv Q1	3.5%	1.5%		
9:00 PM	US	Pending Home Sales YoY MAR	23.3%	-0.5%		5%
9:00 PM	US	Pending Home Sales MoM MAR	1.9%	-11.5% *	5%	3.2%
9:30 PM	US	EIA Natural Gas Stocks Change 23/APR	15Bcf	38Bcf	11Bcf	
10:00 PM	US	Fed Quarles Speech				
10:30 PM	US	4-Week Bill Auction	0.000%	0.005%		
10:30 PM	US	8-Week Bill Auction	0.010%	0.015%		

Friday April 30 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Fed Williams Speech</u>				
	CN	<u>NBS Manufacturing PMI APR</u>		51.9	51.7	52.1
8:00 AM	CN	<u>Non Manufacturing PMI APR</u>		56.3		56.5
1:00 PM	GB	<u>Nationwide Housing Prices YoY APR</u>		5.7%	5%	4.9%
1:00 PM	GB	<u>Nationwide Housing Prices MoM APR</u>		-0.2%	0.5%	0.7%
4:00 PM	EA	<u>Core Inflation Rate YoY Flash APR</u>		0.9%	0.8%	1.0%
4:00 PM	EA	<u>GDP Growth Rate QoQ Flash Q1</u>		-0.7%	-0.8%	-1.0%
4:00 PM	EA	<u>GDP Growth Rate YoY Flash Q1</u>		-4.9%	-2%	-2.0%
4:00 PM	EA	<u>Inflation Rate YoY Flash APR</u>		1.3%	1.6%	1.5%
4:00 PM	EA	<u>Inflation Rate MoM Flash APR</u>		0.9%		0.5%
4:00 PM	EA	<u>Unemployment Rate MAR</u>		8.3%	8.3%	8.4%
	US	<u>Personal Income MoM MAR</u>		-7.1%	20.3%	20.5%
	US	<u>Personal Spending MoM MAR</u>		-1.0%	4.1%	4.6%
7:30 PM	US	<u>Employment Cost Index QoQ Q1</u>		0.7%	0.7%	0.7%
7:30 PM	US	Employment Cost - Benefits QoQ Q1		0.6%		0.6%
7:30 PM	US	Employment Cost - Wages QoQ Q1		0.9%		0.9%
7:30 PM	US	<u>PCE Price Index YoY MAR</u>		1.6%		1.9%
7:30 PM	US	<u>PCE Price Index MoM MAR</u>		0.2%		0.3%
7:30 PM	US	<u>Core PCE Price Index YoY MAR</u>		1.4%	1.8%	1.7%
7:30 PM	US	<u>Core PCE Price Index MoM MAR</u>		0.1%	0.3%	0.2%
8:45 PM	US	<u>Chicago PMI APR</u>		66.3	65.3	66
9:00 PM	US	<u>Michigan Consumer Expectations Final APR</u>		79.7		79.7
9:00 PM	US	<u>Michigan Current Conditions Final APR</u>		93		97.2
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final APR</u>		2.8%		2.7%
9:00 PM	US	<u>Michigan Inflation Expectations Final APR</u>		3.1%		3.7%
9:00 PM	US	<u>Michigan Consumer Sentiment Final APR</u>		84.9	87.4	86.5
9:00 PM	US	<u>Michigan Consumer Sentiment Final APR</u>		84.9	87.5	86.5

EPS Performance

In Rupiah

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
SIMP	-4,82	25,72	634%
DSNG	11,02	29,52	168%
AALI	51,92	130,17	151%
LSIP	29,51	61,4	108%
SMAR	127,73	460,98	261%
SSMS	1,37	32,72	2288%
PSGO	-3,45	1,28	137%
BWPT	-11,5	-10,75	7%
BASIC-IND			
TPIA	-7,16	56,54	890%
KMTR	-3,36	13,04	488%
ARNA	7,55	13,83	83%
PBID	40,04	54,75	37%
SMGR	184,98	210,83	14%
NIKL	4,43	21,21	379%
CAKK	-3,37	6,52	293%
SPMA	16,29	37,31	129%
ALDO	12,85	14,64	14%
INTP	179,16	187,33	5%
SMBR	0,74	12,44	1581%
MDKI	0,65	3,82	488%
IPOL	2,41	7,46	210%
MAIN	-19,17	15,04	178%
MARK	5,92	14,23	140%
SAMF	3,41	7,92	132%
ISSP	8,83	17,59	99%
GDST	1,56	2,76	77%
ALKA	-23,12	-6,75	71%
IFII	1,52	1,91	26%
IGAR	6,93	8,67	25%
TBMS	69	93	35%
CONSUMER			
TBLA	30,15	51,09	69%
ICBP	98,89	225,02	128%
INDF	156,85	307,85	96%
SKLT	15,14	23,49	55%
KICI	-2,51	5,88	334%
TSPC	30,62	64,92	112%
BUDI	5,56	9,78	76%
KAEF	-9,82	-3,52	64%
KLBF	12,61	15,06	19%
CLEO	3,06	3,21	5%
ITIC	-8,09	-7,9	2%
SCPI	4397,72	7247,94	65%
FINANCE			
BRIS	1,81	5,8	220%
BBYB	0,54	1,73	220%
BBTN	-55,92	45,57	181%
MEGA	89,28	178,62	100%
SDRA	11,85	17,85	51%
BFIN	-23,7	11,33	148%
ARTO	-85,29	-7,72	91%
BJBR	43,03	49,5	15%
PANS	12,14	259,49	2037%
BKSW	2	11,75	488%
AHAP	-24,86	-7,55	70%
ASBI	6,91	64,34	831%
TRUS	2,06	10,67	418%
ABDA	27,99	98,6	252%
AMAG	1,97	5,23	165%

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
ANJT	6,94	3,05	-56%
BASIC-IND			
SMCB	47,62	27,73	-42%
FASW	65,61	50,29	-23%
JPFA	61,58	56,24	-9%
WTON	23,99	8,39	-65%
WSBP	11,17	-137,23	-1329%
SULI	-3,49	-26,32	-654%
FPNI	-9,92	-19,89	-101%
CTBN	-44,72	-84	-88%
ADMG	-32,95	-56,19	-71%
BRPT	4,91	3,6	-27%
YPAS	10,09	7,62	-24%
MLIA	38,9	32,22	-17%
CONSUMER			
UNVR	246,82	45,22	-82%
MLBI	212,51	62,9	-70%
SIDO	15,28	9,77	-36%
CINT	6,1	1,43	-77%
HMSP	30,27	14,36	-53%
MBTO	-36,68	-112,95	-208%
AISA	399,16	135,83	-66%
GGRM	1890,47	1039,71	-45%
DLTA	121,12	66,64	-45%
MYOR	39,88	22,54	-43%
ULTJ	18,87	15,36	-19%
CEKA	139,6	123,62	-11%
ROTI	14,43	14,2	-2%
FINANCE			
BDMN	151,13	-47,99	-132%
BBNI	182,94	-55,72	-130%
WOMF	29,88	0,32	-99%
VRNA	5,68	0,28	-95%
BNGA	38,45	5,89	-85%
NISP	31,35	6,77	-78%
BNII	9,62	2,19	-77%
ADMF	690,39	211,36	-69%
BTPN	76,79	25,14	-67%
BMRI	154,97	66,24	-57%
BBRI	77,77	36,8	-53%
BNLI	14,54	10,41	-28%
BTPS	54,95	45,18	-18%
BBCA	310,06	287,81	-7%
FUJI	0,57	-1,6	-381%
BPFI	8,82	8,35	-5%
MTWI	-0,5	-1,67	-234%
CFIN	26,03	-3,81	-115%
MFIN	37,94	-0,72	-102%
MCOR	2,19	0,27	-88%
BPII	84,25	53,55	-36%
LPGI	245,63	157,01	-36%
PNBN	38,62	32,8	-15%
INFRASTRUC			
EXCL	20,04	-159,11	-894%
ISAT	341,11	-47,7	-114%
CENT	-0,12	-13,66	-11283%
PPRE	12,73	4,14	-67%
PURA	0,78	0,44	-44%
MBSS	8,18	-55,09	-773%
BIRD	34,07	-2,13	-106%

DNAR	-3,56	-0,47	87%	TPMA	22,49	4,43	-80%
BMAS	3,41	5,68	67%	JSMR	97,11	47,32	-51%
BBHI	-7,13	-2,72	62%	NELY	8,39	6,19	-26%
HDFA	-18,9	-8,1	57%	PTIS	3,71	-0,55	-115%
INFRASTRUC				SAPX	25,6	6,94	-73%
JAYA	-0,8	3,62	553%	*MINING*			
BALI	3,63	8,68	139%	ITMG	322,56	-42,28	-113%
FREN	-2,52	0,87	135%	INCO	80,07	0,82	-99%
OASA	-7,71	-4,1	47%	ELSA	16,2	8,5	-48%
BPTR	0,13	1,04	700%	PTBA	82,95	57,17	-31%
BUKK	-23,52	45,53	294%	ESSA	-1,94	-3,14	-62%
MIRA	-3,76	-0,16	96%	*MISC-IND*			
SMDR	-70,02	-38,17	45%	ASII	144,23	52,49	-64%
MPOW	-7,14	6,59	192%	BRAM	79	-99,78	-226%
MINING				INDS	92,06	36,07	-61%
ADRO	-4,25	12,85	402%	SRIL	9,53	4,17	-56%
ANTM	-15,29	13,05	185%	CCSI	13,88	13,81	-1%
TINS	-58,47	-11,47	80%	GDYR	65,09	-84,25	-229%
GEMS	44,85	59,79	33%	*PROPERTY*			
MITI	-59,91	14,91	125%	WEGE	15,57	2,33	-85%
MISC-IND				PTPP	62,24	16,51	-73%
GJTL	37,18	121,95	228%	WSKT	-15,63	-349,32	-2135%
UCID	16,69	26,85	61%	SMDM	0,91	-1,42	-256%
AUTO	47,18	50,87	8%	PPRO	2,14	0,2	-91%
POLY	-48,4	-17,2	64%	WIKA	103,96	15,11	-85%
PROPERTY				*TRADE*			
ACST	-548,46	-88,69	84%	YELO	1,93	-60,35	-3227%
TRADE				HERO	18,48	-209,18	-1232%
SRTG	134,15	2811,31	1996%	LPPF	64,3	-97,7	-252%
IRRA	16,9	32,18	90%	TURI	26,83	-15,36	-157%
MIKA	13,92	22,2	59%	MFMI	141,54	7,62	-95%
EAST	0,74	1,11	50%	ASGR	111,98	10,46	-91%

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